Where the city meets Manchester, the ambitious Exchange Greengate development will transform 13 hectares of vacant and under-used land and buildings into a new mixed-use urban quarter, laying the foundation for a new phase of cross-city regeneration in Salford and Manchester.

The west of the city is being targeted with a 20-year transformation plan. This will complement the Vision and Regeneration Framework for Central Salford.

Salford is experiencing exceptional economic growth, creating great opportunities for development and inward investment.

- **A dynamic business base** – Salford is a place to do business and is already home to over 7,500 businesses.[1]
- **Major employment growth** – Almost 115,000 people work in the city, and between 1998 and 2006 Salford experienced the second highest employment growth rate of the ten GM districts (after Manchester) at 12.66%, a growth of 12,845 jobs in the period.[2] Salford is also set to experience the second fastest employment growth in Greater Manchester (after Manchester City) with an expected 36,200 extra jobs created in the city by 2022.[3]
- A growing 21st century city - with major quality housing developments in place and planned particularly in the Salford Quays and Central Salford areas, the population is forecast to increase by 20,500 people by 2022 – the second fastest growth in the Manchester City region again only after Manchester.[4]
- A major centre for Financial and Professional Services – Some 22% of all Salford businesses are based in Financial and Professional Services (a key growth sector forecast to experience highest rates of growth through to 2026[5] providing 15% of all Salford jobs.

Recent successes for Salford include:

- PZ Cussons PLC based at Agecroft Business Park has invested £15m creating 150 new jobs.
- Opal Telecom Ltd, a subsidiary of Carphone Warehouse, has a new office at Northbank Industrial Park in Irlam creating 300 new jobs.

1 Office for National Statistics, Annual Business Inquiry, employee and workplace analysis (2006)
2 Office for National Statistics, Annual Business Inquiry, employee and workplace analysis (2006)
3 Oxford Economic Forecasts, Greater Manchester Forecasting Model, Accelerated Growth Scenario, 2008.
4 Oxford Economic Forecasts, Greater Manchester Forecasting Model, Accelerated Growth Scenario, 2008.
5 Oxford Economic Forecasts, Greater Manchester Economic Forecasting Model, Reference Scenario, 2008.

Key Statistics

Area Size (hectares)	**9,719**
Population (2006)	**218,000**[1]
% of 16+ Population Economically Active	**77.2%**[2]
No. of Businesses	**7,782**[3]
No. of VAT Registrations (2006)	**665**[4]
No. of Employees	**115,500**[5]
% of Working Age Pop. Self-Employed	**6.3%**[6]
Average Weekly Earnings by Workplace (2006)	**£427.00**
SME Companies (<50 employees) (2006)	**93%**

1 NOMIS – ONS Mid year population estimates 2006
2 NOMIS – ONS Mid year population estimates 2006
3 Betamodel 2006
4 DTI Small Business Service 2006
5 ONS Annual Business Inquiry March 2007
6 ONS Annual Population Survey March 2007

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